

Union Bank of India
Regional Office, 2nd floor, LIC Building, EDC Complex, Patto, Panjim Goa
Phone Number: 0832-2437971/72/73/74 (Ext-23)

TENDER NOTICE FOR SALE OF VEHICLES

Applications are invited for sale of vehicle which are under possession with Union bank of India through E-auction. The details of the vehicles are as under:-

Sl. No	Branch Name and Contact No	Details of the vehicles	Type of Registration	Registration No	Date of Registration	Reserve Price (Rs.)	EMD (Rs.)
01	Camorlim 0832-2777039	Mahindra Pickup	Commercial	GA-08-V-0517	18.12.2015	2,41,000.00	24,100.00

Terms and Conditions of Sale:

- (1) The auction is being held on “AS IS WHERE IS” & “AS IS WHAT IS” Basis through **E-auction on 25.08.2023 at 11.00 a.m.**. The intending purchaser/bidder is required to submit EMD by way of demand draft or NEFT/RTGS account no 028421980050000 and IFSC UBIN0902845 on or before 24.08.2023 before 05:00 PM through CASH/NEFT/RTGS.
- (1) The person declared to be the successful bidder shall deposit 100% of sale price, less EMD deposited, within seven days of the auction i.e.31.08.2023.
- (2) The E-auction will be conducted through portal <https://www.bankeauctions.com> on 25.08.2023 between 11.00 am to 1.00 pm (with 10 min unlimited auto extensions). The intending bidder is required to register their name at <https://www.bankeauctions.com> and get user ID and password free of cost from M/s C1 India Pvt Ltd.(Contact persons Mr. HAREESH GOWDA- Mob no.9594597555/ JAY SINGH Mob No.-7738866326, Help line No. 729198112425/26, E-mail: hareesh.gowda@c1india.com)
- (5) The Bank reserves the right to cancel the auction or not to accept the highest bid without assigning any reason thereof.
- (6) Further bid shall not be less than Rs.5000/- in excess of the last bid or the upset price that has been fixed for all the vehicles.
- (7) On the sale being confirmed against payment/deposit of the amount the vehicle sold will be delivered to the successful bidder in as is where condition.
- (8) Unsuccessful bidders who have deposited E.M.D. shall be entitled to have the deposit refunded without any interest immediately after the confirmation of the sale.
- (9) Bank shall not be responsible or liable for any defects in the hypothecation and there is no warranty whatsoever.
- (10) **The bidders/ purchasers have to ascertain from the RTO office such as Road/passenger Taxes dues e.t.c and parking charges payable before participating in the auction. Any due outstanding towards RTO/Insurance Company/any other authority is to be borne by the bidder.**
- (11) In the event of the failure of the successful bidder to deposit the balance amount of the bid on 31.08.2023, the E.M.D. deposited shall be forfeited to the Bank and the bid accepted shall stand cancelled automatically..
- (12)The bidders may, if they choose, inspect the movables to be sold during the week days with prior appointment.

Date: 14.08.2023
Place: PANAJI, GOA

Sd/-
Authorised Officer
Union Bank of India